

incoming
m0490055
cc: Lynn



Tel: 801-683-3144
Fax: 801-683-3130

Fax

To: DOGM	From: Lynn Cunsler
Fax: 359-3940	Pages: 2 including cover
Phone:	Date: 9/17/08
Re:	CC:
(Urgent (For Review (Please Comment (Please Reply (Please Recycle	

• Comments:

RECEIVED

SEP 17 2008

DIV. OF OIL, GAS & MINING

0001

SEP-08-2008 TUE 08:45 PM THE STANDARD GROUP

FAX NO. 303 295 1256

18016833130

P. 1

P. 02

Assignment and Acceptance of Small Mining Permit

BACKGROUND

On or about May 21, 2008, Peter Gordon purchased certain real estate located in Utah County, Utah which partially or completely included the permit area known as the "Barney Mine". A Small Mining Permit M0490055 issued by the Utah Division of Oil, Gas and Mining was associated with the Barney Mine.

Paragraph 5.3 of the Real Estate Purchase Contract signed by Buyer states:

"Buyer agrees to assume any existing Mining Permits owned by Seller's Lessee and that apply to the Property..."


ASSIGNMENT and ACCEPTANCE

This Assignment is to be effective June 6, 2008. James B. Mascaro and Sons, LLC, Permittee, agrees to assign and Peter Gordon, Buyer, agrees to accept that certain Small Mining Permit M0490055 issued by the Utah Division of Oil, Gas and Mining for the "Barney Mine" and be responsible for all related liabilities for said permit to include replacement of any and all required bonds, deposits, etc.

Permittee, James B. Mascaro and Sons, LLC


Printed Name: James B. Mascaro

Buyer, James B. Mascaro and Sons, LLC


Printed Name: Peter Gordon

RECEIVED

SEP 17 2008

DIV. OF OIL, GAS & MINING

P. 1

3025407

18016833130

P. 2

SEP 15 08 01:51p JAMES MASCARO

SEP 17 2008 13:03